

PRESS RELEASE

SUPERLON DELIVERS STRONG RESULTS FOR Q1FY2017

- 1st Quarter (Q1FY2017) vs Corresponding Quarter (Q1FY2016)
- Revenue of RM25.6 million, up 16% from RM22.1 million
- Net profit of RM6.0 million, up 57% from RM3.9 million

Klang, Malaysia, 27 September 2016 – Malaysia's leading rubber insulation manufacturer, Superlon Holdings Berhad (Superln, 世霸龍,世霸龙; Bloomberg: SLON:MK; Reuters: SPLH.KL) today announced its financial results for the first quarter of the financial year ending 30 April 2017 ("Q1FY2017"). The Company's consolidated net profit jumped 57% to RM6.0 million whilst revenue improved by 16% to RM25.6 million against the corresponding period in the previous financial year ("Q1FY2016").

Revenue from the Manufacturing and Trading divisions grew by 14% to RM23.9 million and 52% to RM1.7 million respectively compared to Q1FY2016. Revenue growth in the Manufacturing division was led by higher demand of thermal insulation products from both export and local markets. The Trading division reported higher revenue mainly due to increased demand for copper pipes.

The topline growth was supported by increase in sales volume coupled with favourable exchange rates.

Jessica Liu, Managing Director of Superlon, commented, "We recorded encouraging results and volume growth in the first quarter amidst the current challenging as well as unpredictable economic climate."



Financial Summary (Unaudited Consolidated Results)						
	Individual Period			Cumulative Period		
	Current	Preceding		Current	Preceding	
RM'000	31 July 16	31 July 15	variance	31 July 16	31 July 15	variance
Revenue	25,625	22,106	16%	25,625	22,106	16%
Gross profit	11,162	8,131	37%	11,162	8,131	37%
Gross profit margin	44%	37%	7%	44%	37%	7%
Profit before tax	8,047	4,999	61%	8,047	4,999	61%
Profit for the period	6,055	3,856	57%	6,055	3,856	57%
Basic EPS (sen)	7.63	4.86	57%	7.63	4.86	57%

- End -

About Superlon

Superlon Holdings Berhad is listed on the Main Board of Bursa Malaysia Securities Berhad, the Company, through its subsidiary company, is primarily involved in manufacturing of thermal insulation materials used mainly in the heating, ventilation, air conditioning and refrigeration (HVAC&R) system of residential, commercial and industrial buildings. It also engages in trading of HVAC&R parts and equipment. For more information, please visit www.superlon.com.my

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